



Suite 1050 – 1075 West Georgia Street
Vancouver, B.C., V6E 3C9
Phone (604) 801-6461 • Fax (604) 801-6417
Stock Symbol: VSE:ICS

FINANCING UPDATE

March 13, 1998 – Intrinsic Software (the Company) announced today, that further to its January 20th news release, it has completed the second tranche of its current \$5 Million special offering in the selling of 155,400 special warrants with aggregate proceeds to the Company net of commissions of \$216,783. The Company anticipates closing the last tranche of this financing early next week.

The Company has today granted employee stock options to purchase an aggregate of 3,000 common shares at an exercise price of \$1.60 per share. The options expire on March 12, 2003 and are subject to regulatory approval.

On Behalf of the Board
Intrinsic Software Inc.

Derek Spratt
President & CEO